

Project Title: Manufacturer of gas boiler				
Sector	Industry			
Sub Sector	Household applications			
Products / Services	Wall hung gas boiler			
location	Bilverdi Industrial Estate, Heris, East Azarbaijan			
Project description	Land area: 16,000 m <sup>2</sup> office building: 1,500 m <sup>2</sup> Covered saloon: 6,000 m <sup>2</sup> building installations: 200 m <sup>2</sup> Dining hall, cloakroom and bathroom: 1200 m <sup>2</sup> Production method: OPF Machinery and equipment Expenses: 15 million Euro			
Annual capacity	150,000 units			

Local/ internal raw material access: 60%

## Sale:

- Anticipated local market: 70%

- Anticipated export market: 30%

Construction Period: The project has been completed and is operational

## Project Status:

- Feasibility study available? Yes
- Required land provided? Yes
- Legal permissions (establishment license, foreign currency quota, environment, etc) taken? Yes
- Partnership agreement concluded with local/foreign investor? No
- Financing agreement concluded? No
- Agreement with local / foreign contractor(s) concluded? No
- Infrastructural utilities (electricity, water supply, telecommunication, fuel, road, etc) procured? Yes
- List of know-how, machinery, equipment, as well as seller / builder companies defined? Yes
- Purchase agreement for machinery, equipment and know- how concluded? Yes

	Local Currency Required			Foreign	
Descriptions	Million Rial	Rate	Equivalent in Million Euro	Currency Required (Million Euro)	Total Million Euro
Fix Capital	0.00	50,700	0.00	0.00	0.00
Working Capital	400,000	50,700	7.89	0.00	7.89
Total Investment	400,000	50,700	7.89	0.00	7.89

- Value of foreign equipment / machinery: 6.31 Million Euro
- Value of local equipment / machinery: 1.58 Million Euro
- Value of foreign technical know-how: 0.79 Million Euro
- Value of local technical know-how: 0.39 Million Euro
- Net present value (NPV): Million Euro
- Internal Rate of Return (IRR): 30%
- Payback Period: 1.5 years

Project Type:	Establishment	Expansion and	l completion

Local Entrepreneur: Private sector Public sector

**Company Profile** 

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