



Project Title: Five- star hotel

Sector	Tourism
Sub Sector	Service
Products / Services	Five-Star hotel service including room, suite, restaurant and traditional restaurant, lobby service including coffee shop, laundry, conference, forum hall, recreational complex and car-park service
location	Ostad Shahryar Blvd., Tabriz, East Azarbaijan province
Project description	Total land area : 4,000 m ² Building substructure: 2000 m ² Total building area : 28000 m ² (in 14 floors) Installation : 42,722 Million Rials
Annual capacity	Five- star hotel : 200 double rooms and 50 suits for 3 up to 4 people; Restaurant : with an area of 800 m ² and reception capacity of 200 people; traditional restaurant : with an area of 300 m ² and reception capacity of 100 people; lobby and coffee -shop: with an area of 600 m ² and reception capacity of 150 people; Laundry, conference and forum halls: totally in an indoor area with the capacity of 1200 m ² ; Car – park : with the capacity of 300 cars in an area of 3000 m ² ; Recreational complex: 10 balling lines for four people, 4 snooker tables , 4 billiard table in an area of 1000 m ²

Local/ internal raw material access: 100%

Sale:

- Anticipated local market: 80%
- Anticipated export market: 20%

Construction Period: 3 years

Project Status:

- Feasibility study available? No
- Required land provided? Yes
- Legal permissions (establishment license, foreign currency quota, environment, etc) taken? No
- Partnership agreement concluded with local/foreign investor? No
- Financing agreement concluded? No
- Agreement with local / foreign contractor(s) concluded? No
- Infrastructural utilities (electricity, water supply, telecommunication, fuel, road, etc) procured? Yes
- List of know-how, machinery, equipment, as well as seller / builder companies defined? No
- Purchase agreement for machinery, equipment and know- how concluded? No

Descriptions	Local Currency Required			Foreign Currency Required (Million Euro)	Total Million Euro
	Million Rial	Rate	Equivalent in Million Euro		
Fixed Capital	1,074,436	50,700	21.192	0.00	21.192
Working Capital	5,723	50,700	0.112	0.00	0.112
Total Investment	1,080,159	50,700	21.304	0.00	21.304
<ul style="list-style-type: none">• Value of foreign equipment / machinery: - Million Euro• Value of local equipment / machinery: 2.06 Million Euro• Value of foreign technical know-how: - Million Euro• Value of local technical know-how: - Million Euro• Net present value (NPV): 0.53 Million Euro in 15 years• Internal Rate of Return (IRR): 25.64%• Payback Period: 6.30 years from the beginning of construction period (3 years for construction)• Minimum rate of expected return: 25%					

Project Type: ☒ Establishment ☐ Development and completion

Local Entrepreneur: ☒ Private sector ☐ Public sector

Company Profile

Name (legal /real person): Mr. Arzrumi

Company Name: Tabriz petrochemical Recreational complex

Address: Tabriz Petrochemical Recreational Complex, Ostad Shahryar Blvd., Tabriz, East Azarbaijan province, Iran

Tel: +98 -41-33285851

Fax: -

Web Site: -

E-Mail: -

