



Foreign Investment in East Azarbaijan

East Azarbaijan Investment Service Center

East Azarbaijan the Land of Golden Opportunities

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East Azarbaijan

Geographical location

North-west of Iran

Neighboring countries

The republics of Azerbaijan

Area

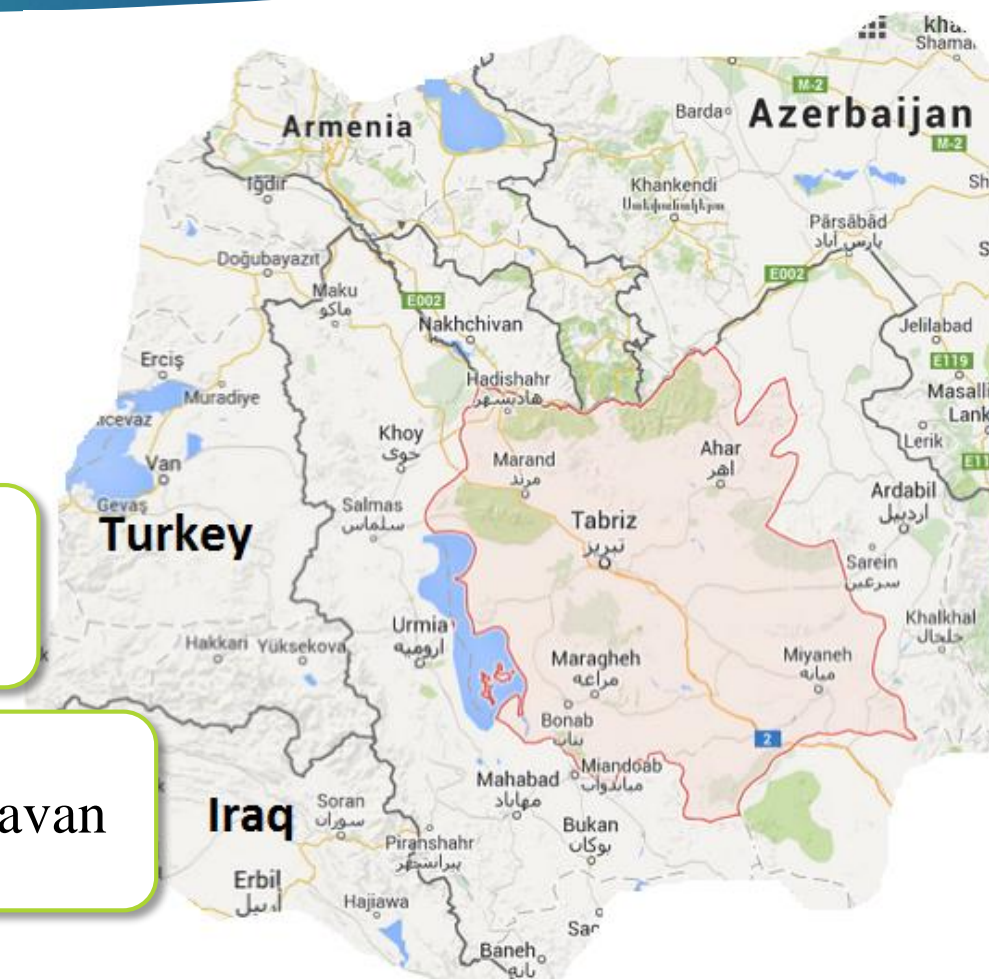
45651 Km²

Population

3.78 Million

Armenia

Nakhjavan





Capabilities & Advantages of East Azarbaijan

- Accessibility to the consumption market of CIS with 300 million population and other neighboring countries with having common borderlines with the Republics of Azerbaijan, Armenia and Nakhjavan
- Being located on the route of the Silk Road and having specific geographical status as the cross-road of Iran & Europe
- Having passenger and freight railway connected to the railways of the republics of Turkey, Armenia and Nakhjavan autonomous
- Being as the biggest load and unload pole of export goods
- Aras Free Trade- Industrial Zone
- Having 52 industrial parks and zones and one special industrial park specific for foreign investors
- Be'sat industrial park as the biggest industrial town of Iran with more than 10 thousand Ha area
- Special Economic Zones of Sahlan, Maraqeh, Bostan-Abad, Sarab and science & technology special zone of Tabriz Rabe' Rashidi



Capabilities & Advantages of East Azarbaijan

Having 8.2 million tons of recognized mineral deposits

Having refinery with the capacity of 110 bpd and Tabriz petrochemical complex

Tabriz Int'l fair

As the pioneer province in designing and operating investment single window in whole of Iran

Applying customs single window for foreign trade

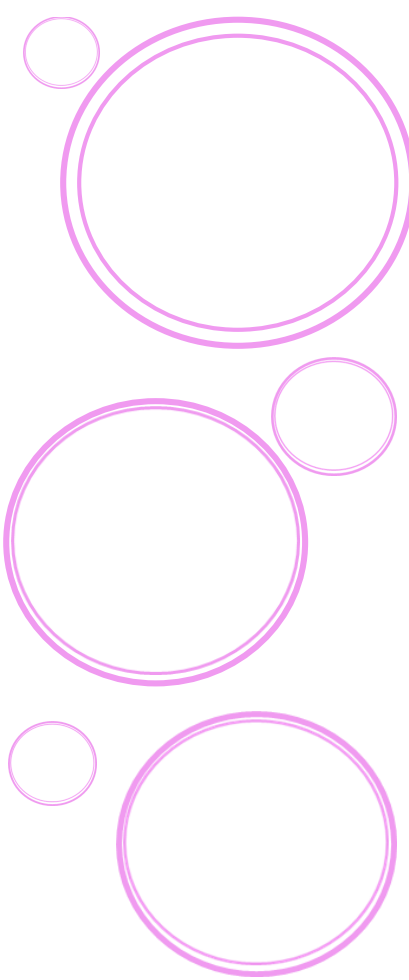
Having advanced hospital facilities and specialist physicians in various fields of medical sciences

Being as one of the tourism poles due to enjoying natural, historical and environmental attractions

Having enormous Universities and higher educational centers with capable human forces in training experts especially in technical- engineering and basic sciences

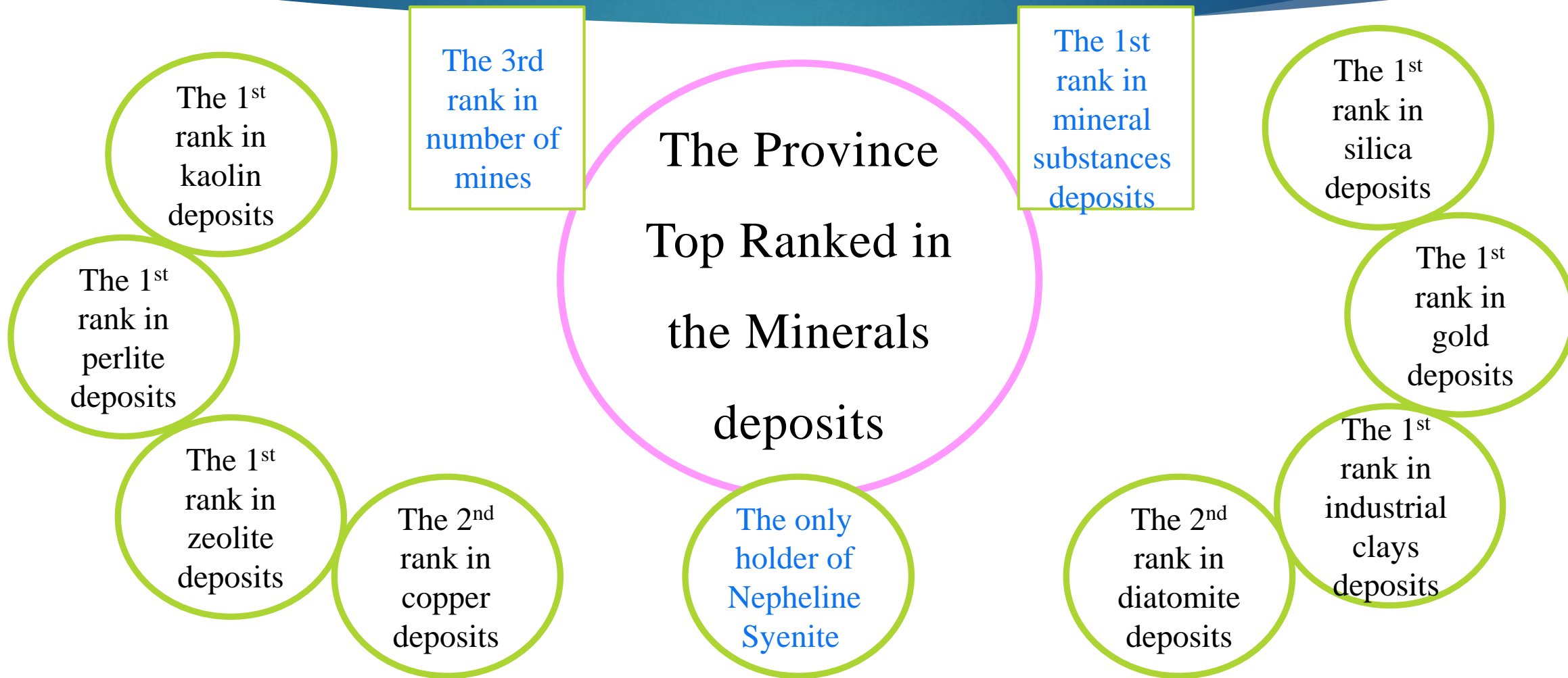


East Azarbaijan Industry

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- ▶ More than 5000 active manufacturing and industrial units in all over the province,
 - ▶ More than 80 years of experience in textile and leather industries and manufacturing 30 percent of leather goods of Iran,
 - ▶ Holding the top rank in producing sweet and chocolate in Iran,
 - ▶ Holding the second rank in pharmaceutical industries in Iran,
 - ▶ Heavy industries manufacturing machineries and equipment and parts manufacturing,
 - ▶ Petroleum, steel and petrochemical downstream industries,
 - ▶ 5 Industrial clusters: Auto parts, Ceramic & Porcelain, Leather & related industries, Shoes & Household appliances and Wood Industries,
 - ▶ Processing industries



The Province Top Ranked in the Minerals deposits





Agriculture

Agricultural Lands: Irrigated lands: 414 thousand Ha & Dry lands: 807.4 thousand Ha

Agricultural Crops: Farming: 3.010 million tons; Garden: 1.247 million tons; Animal husbandry products: 694 thousand tons & Fishery: 4.452 thousand tons

Top ranks held by East Azarbaijan province in agricultural crops and animal husbandry products

The 1st rank

Apricot

Alfalfa

Lentil

The 2nd rank

Apple

Honey

Red meat



Tourism

Having 1800 registered national monuments and two global registered monuments (Tabriz roofed traditional Bazaar, as the largest brick construction in the world by 27 Ha of area and Azarbaijan churches)

Receiving the global brand in Herris hand woven carpet

Receiving the global title as the “World Hand-woven Carpet City” in 2015

As one of the three top provinces of Iran in “Health Tourism”

Having 9 handicrafts received UNESCO Seal of Excellence, 35 pieces of arts having Premiere Insignia and existence of 80 active fields in handicraft industries

46 Sample Tourism Regions approved by the Cabinet

Arasbaran Forests which has been nominated for registration in cultural heritage index

Choosing Tabriz City as the “Tourism Sample City of Islamic States in 2018”



Transportation

Airport
(Air Freight
terminal/ Cargo)

Tabriz Shahid Madani Int'l Airport
Maragheh Sahand Airport

Railway

Internal and international passenger
and freight railway stations

**Road
transportation**

Being located on the route of the north-
south corridor and east-west trade cross-
road and the historical Silk Road



The provincial transactions with more than 100 countries

10

Export

Petrochemical and petroleum products

Cereals products, dairy products, Sweet & chocolate

Cement, construction Materials, mineral substances and copper concentrate

Various types of fruits, grocers, dried nuts and raisins

Home Appliances

Import

Machineries & mechanical equipment

wood & wooden goods

plastic materials



Aras Free Trade- Industrial Zone

51 thousand Ha of area with a proper geographical location and accessibility to CIS market with 300 million population

Value Added Tax (VAT) exemption law

25-year Zero tax rate for all businesses and economic activities

No-need to visa issuance for foreigners travelling to the zone

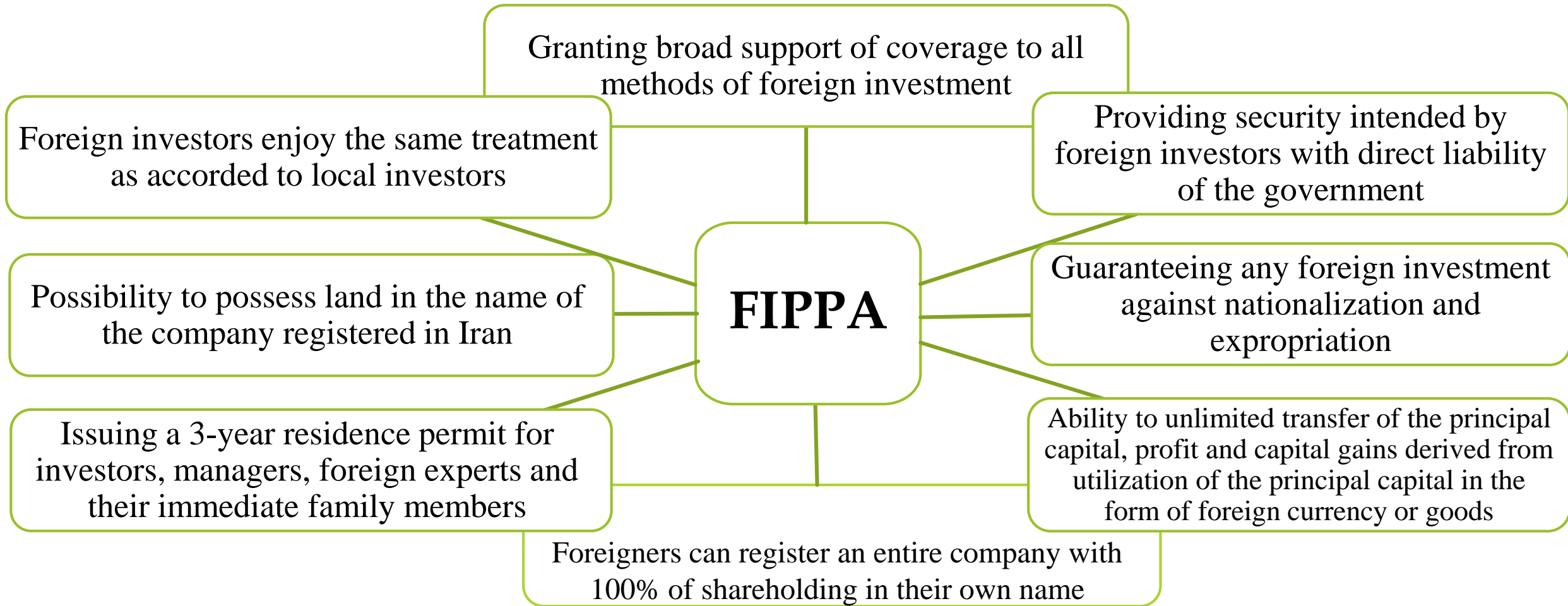
Exempted from customs rights for importing raw materials and industrial machineries

Simple and easy formalities regarding re-export

Existence of eco-tourism capabilities (such as Asyab Kharabeh Water-mill, St. Stephanos Church, and ...) and cultural tourism



Legal Incentives for foreign Investment (FIPPA)





Tax Incentives

Tax Exemptions in accordance to “Removing Barriers to Competitive Production and Improving Country’s Financial System Act” come-into-force from March, 2016

Activity	Duration of Exemption	Income Tax Rate (%)
Industrial, Mining & Service (hospitals & hotels) and Tourism Residential Centers	5	0
Industrial, Mining & Service (hospitals & hotels) and Tourism Residential Centers in less Developed Areas	10	0
Industrial, Mining & Service (hospitals & hotels) and Tourism Residential Centers, Located in all Special Economic Zones and Industrial Estates in the Main Land	7	0
Industrial, Mining & Service (hospitals & hotels) and Tourism Residential Centers, Located in all Special Economic Zones and Industrial Estates in Less Developed Areas	13	0



Investment Incentives

Obligatory Mutual Investment Treaties Signed between Iran and Other Countries
(24 Asian States, 20 European States, 6 African States & 1 South American State)

Given that Tabriz as the capital of Tourism of Islamic Countries in 2018, all construction until 2018 provided that they serve the purposes of tourism development, will be exempted from licenses and complications fees.

Given that Tabriz as the capital of Tourism of Islamic Countries in 2018, change of use to residential centers provided that they wrap up in time in 2018, will be free.

In the case that foreign companies with reliable Brand produce goods using production capacity of Iranian companies and export at least 20% of total production, can enjoy 50% on Tax Rate for the income from sales of products after the end of duration of exemption (5, 7, 10 or 13 years).



Customs

Exemptions

- ▶ Custom duties exemption or rebate due to importing machineries and equipment for establishing production line;
- ▶ Refunding all custom duties and rights paid for importing raw material with the aim of producing export goods;
- ▶ Complete custom exemption for importing raw material and industrial machinery in free trade industrial zone.



Thank you

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