



Project Title: Processing and packaging beans

Sector	Other business activities (74)
Sub Sector	Packing activities (95)
Products / Services	Processing and packing beans
location	Varzegan industrial estate, Varzegan sub-province, East Azarbaijan province
Project description	Land area: 1,200 m ² Building area: 650 m ² Installation: 1,398 Million Rials A brief summary of production process: Sifter removes dust of beans through air pressure and mechanical movements. Then workers pick up wastes while beans moving on conveyor. Finally beans are polished and packed into clear wrapping.
Annual capacity	Nominal capacity: 1,333,000 packs per year Practical capacity: 1,066,400 packs per year

Local/ internal raw material access: 100%

Sale:

- Anticipated local market: 80%
- Anticipated export market: 20%

Construction Period: 2 years

Project Status:

- Feasibility study available? No
- Required land provided? No
- Legal permissions (establishment license, foreign currency quota, environment, etc) taken? No
- Partnership agreement concluded with local/foreign investor? No
- Financing agreement concluded? No
- Agreement with local / foreign contractor(s) concluded? No
- Infrastructural utilities (electricity, water supply, telecommunication, fuel, road, etc) procured? No
- List of know-how, machinery, equipment, as well as seller / builder companies defined? No
- Purchase agreement for machinery, equipment and know- how concluded? No

Descriptions	Local Currency Required			Foreign Currency Required (Million Euro)	Total Million Euro
	Million Rial	Rate	Equivalent in Million Euro		
Fix Capital	10,864	50,700	0.214	0.00	0.214
Working Capital	7,703	50,700	0.152	0.00	0.152
Total Investment	18,567	50,700	0.366	0.00	0.366

- Value of foreign equipment / machinery: - Million Euro
- Value of local equipment / machinery: 0.017 Million Euro
- Value of foreign technical know-how: - Million Euro
- Value of local technical know-how: - Million Euro
- Net present value (NPV): 0.076 Million Euro in 10 years of launching time
- Internal Rate of Return (IRR): 36.66%
- Payback Period: 3 years and 1 month from the beginning of launching period
- Minimum rate of expected return: 30%

Project Type: Establishment Expansion and completion

Local Entrepreneur: Private sector Public sector

Company Profile

Name (legal /real person): -

Company Name: East Azarbaijan Agricultural Organization

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