

Project Title: Generating electricity from the gravity				
Sector	Supplying electricity, gas, hot water and steam (40)			
Sub Sector	Electricity generation, collection and distribution (10)			
Products / Services	Electricity generation			
location	Tabriz 2 industrial estate, East Azarbaijan Province			
Project description	Land area: 2,500 m <sup>2</sup> Building area: 1,450 m <sup>2</sup> Facilities' cost: 2,943 million Rials A brief description of production process: A machine with dimension of 3× 4× 2 meter and its necessary parts such as specific gear wheels are designed and made. This machine can generate 20 MW of electricity power from the gravity.			
Annual capacity	The nominal capacity for electricity generation is 340 MW and its actual capacity is 306 MW per year.			

Local/ internal raw material access: 100%

## Sale:

- Anticipated local market: 100%

- Anticipated export market: 0%

Construction Period: 2 years

## Project Status:

- Feasibility study available? No
- Required land provided? No
- Legal permissions (establishment license, foreign currency quota, environment, etc) taken? No
- Partnership agreement concluded with local/foreign investor? No
- Financing agreement concluded? No
- Agreement with local / foreign contractor(s) concluded? No
- Infrastructural utilities (electricity, water supply, telecommunication, fuel, road, etc) procured? Yes
- List of know-how, machinery, equipment, as well as seller / builder companies defined? Yes
- Purchase agreement for machinery, equipment and know- how concluded? No

	Local Currency Required			Foreign	
Descriptions	Million Rial	Rate	Equivalent in Million Euro	Currency Required (Million Euro)	Total Million Euro
Fix Capital	274,995	50,700	5.424	0.00	5.424
Working Capital	7,223	50,700	0.142	0.00	0.142
Total Investment	282,218	50,700	5.566	0.00	5.566

- Value of foreign equipment / machinery: Million Euro
- Value of local equipment / machinery: 0.59 Million Euro
- Value of foreign technical know-how: Million Euro
- Value of local technical know-how: 3.92 Million Euro
- Net present value (NPV): 5.37 million Euro in 10 years of launching
- Internal Rate of Return (IRR): 48.76%
- Payback Period: 2.45 years from the beginning of launching time
- Minimum rate of expected return: 30%

Project Type:	Establishment	Expansion and comple	tior
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Local Entrepreneur: Private sector Public sector

**Company Profile** 

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